

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2020 Actual	10-15-2021 Actual	10-15-2022 Estimate
On Roll Regular Full-Time	115.0	116.0	116.0
On Roll Special Ed Full-Time	9.0	7.0	7.0
On Roll Subtotal	124.0	123.0	123.0
Sent to Other Districts Special Ed	1.0		1.0

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,215,796	1,276,797	1,326,975
	Transportation Fees from Other Local Education Authorities	10-1420-1440	49,255	39,000	62,000
	Unrestricted Miscellaneous Revenues	10-1XXX	37,095	50,100	50,100
	Interest Earned on Maintenance Reserve	10-1XXX	15	15	15
	Interest Earned on Capital Reserve Funds	10-1XXX	250	250	250
	Total Revenues from Local Sources		1,302,411	1,366,162	1,439,340
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	55,120	55,120	55,120
	Categorical Special Education Aid	10-3132	88,149	88,149	88,149
	Equalization Aid	10-3176	531,510	440,854	342,607
	Categorical Security Aid	10-3177	17,125	17,125	17,125
	Other State Aids	10-3XXX	580	0	0
	Total Revenues from State Sources		692,484	601,248	503,001
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	123,453	55,658
	Withdrawal from Capital Reserve for Local Share	10-307	0	221,341	132,789
	Withdrawal from Maintenance Reserve	10-310	0	0	50,000
	Adjustment for Prior Year Encumbrances		0	117,875	0
	Actual Revenues (Over)/Under Expenditures		-79,702	0	0
General Fund Revenues	Total Operating Budget		1,915,193	2,430,079	2,180,788
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	3,884	0	7,500
	Other Revenue from Local Sources	20-1XXX	972	0	0
	Total Revenues from Local Sources	20-1XXX	4,856	0	7,500
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	0	1,767
	Preschool Education Aid	20-3218	177,475	182,266	185,752
	Other Restricted Entitlements	20-32XX	20,914	0	0
	Total Revenues from State Sources		198,389	182,266	187,519

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	30,800	23,662	21,375
	Title II	20-4451-4455	6,963	5,832	2,343
	Title IV	20-4471-4474	3,011	7,500	7,500
	IDEA Part B (Handicapped)	20-4420-4429	34,688	37,237	37,316
	CARES Act Education Stabilization Fund	20-4530	18,399	0	0
	CARES-Digital Divide Grant	20-4531	13,607	0	0
	Coronavirus Relief Fund (CRF)	20-4532	6,921	0	0
	CRRSA Act-ESSER II	20-4534	0	60,000	43,755
	CRRSA Act-Learning Acceleration Grant	20-4535	0	10,000	15,000
	Other	20-4XXX	23,120	9,800	9,735
	CRRSA Act-Mental Health Grant	20-4536	0	16,000	29,000
	Total Revenues from Federal Sources			137,509	170,031
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten	20-5200	0	0	13,268
	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	13,019	0
Special Revenue Fund Revenues	Total Grants and Entitlements		340,651	365,316	372,811
All Fund Revenues	Total Revenues/Sources		2,255,844	2,795,395	2,553,599
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	0	0	13,268
	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	13,019	0
	Total Revenues/Sources Net of Transfers		2,255,844	2,782,376	2,540,331

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	578,565	596,531	543,576
	Special Education-Instruction	11-2XX-100-XXX	95,820	119,110	64,693
	Basic Skills/Remedial-Instruction	11-230-100-XXX	68,907	22,894	24,057
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	1,600	3,800	3,500
	School-Sponsored Athletics-Instruction	11-402-100-XXX	0	7,300	7,500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	43,247	45,176	136,941
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	22,670	23,235	20,367
	Undistributed Expenditures-Health Services	11-000-213-XXX	53,700	63,560	59,889
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	9,539	10,000	10,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	13,075	17,280	13,500
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	0	6,500	6,500
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	35,800	25,000	26,000
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	243	1,800	1,800
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	123,243	135,300	105,332
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	30,700	26,735	23,867
	Undistributed Expenditures-Central Services	11-000-251-XXX	25,369	77,970	79,250
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	202,928	304,571	246,990
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	119,770	135,989	139,731
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	465,603	528,293	521,684
	Undistributed Expenditures-Food Services	11-000-310-930	23,675	11,818	11,818
		Total Undistributed Expenditures		1,169,562	1,413,227
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	15	15
General Fund Current Expenses	Total General Current Expense		1,914,454	2,162,877	2,047,010
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	739	266,952	133,528
	Interest Deposit to Capital Reserve	10-604	0	250	250
	Total Capital Outlay		739	267,202	133,778
General Fund Expenses and Transfers	General Fund Grand Total		1,915,193	2,430,079	2,180,788
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	972	0	0

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	121,201	167,289	174,596
	Support Services	20-218-200-XXX	56,274	27,996	26,191
	Total Preschool Education Aid	20-218-XXX-XXX	177,475	195,285	200,787
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	5,544	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	15,370	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	198,389	195,285	200,787
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	30,800	23,662	21,375
	Title II	20-XXX-XXX-XXX	6,963	5,832	2,343
	Title IV	20-XXX-XXX-XXX	3,011	7,500	7,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	34,688	37,237	37,316
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	18,399	0	0
	Other	20-XXX-XXX-XXX	23,120	9,800	9,735
	Bridging the Digital Divide Program	20-478-XXX-XXX	13,607	0	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	6,921	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	0	60,000	43,755
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	0	10,000	15,000
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	0	16,000	29,000
	Total Federal Projects	20-XXX-XXX-XXX	137,509	170,031	166,024
	Special Revenue Fund Expenses	Total Special Revenue Funds		340,651	365,316
All Fund Expenses	Total Expenditures/Appropriations		2,255,844	2,795,395	2,553,599
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	0	0	13,268
	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	13,019	0
	Total Expenditures Net of Transfers		2,255,844	2,782,376	2,540,331

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2020	Audited Balance 06/30/2021	Estimated Balance 06/30/2022	Estimated Balance 06/30/2023
Unrestricted	General Operating Budget	250,000	250,580	250,580	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	353,630	353,880	132,789	250
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	114,400	80,833	80,848	30,863
	Legal Reserve	179,802	178,531	55,078	0
	Unemployment Fund	24,553	29,107	29,107	30,107
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	24,862	24,965	24,965	26,465
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2019-20 Actual Costs	2020-21 Actual Costs	2021-22 Original Budget	2021-22 Revised Budget	2022-23 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,488	\$15,331	\$16,904	\$17,593	\$15,917
Total Classroom Instruction	\$10,669	\$10,878	\$11,167	\$11,564	\$10,831
Classroom-Salaries and Benefits	\$10,438	\$10,038	\$10,610	\$11,011	\$10,287
Classroom-General Supplies and Textbooks	\$220	\$259	\$172	\$171	\$106
Classroom-Purchased Services	\$11	\$581	\$386	\$382	\$438
Total Support Services	\$1,160	\$1,109	\$1,422	\$1,410	\$1,139
Support Services-Salaries and Benefits	\$797	\$746	\$1,039	\$1,030	\$751
Total Administrative Costs	\$1,955	\$1,473	\$1,573	\$1,954	\$1,726
Administration Salaries and Benefits	\$1,347	\$987	\$1,201	\$1,544	\$1,357
Total Operations and Maintenance of Plant	\$1,440	\$1,639	\$2,552	\$2,477	\$2,020
Operations and Maintenance-Salaries and Benefits	\$568	\$533	\$595	\$590	\$546
Board Contribution to Food Services	\$197	\$188	\$97	\$96	\$96
Total Extracurricular Costs	\$56	\$13	\$91	\$90	\$91
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$51	\$25	\$37	\$37	\$37
Employee Benefits as a percentage of salaries*	46.81%	47.20%	43.90%	40.45%	48.62%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2021-22 revised appropriations and the 2022-23 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	BUSINESS ADMINSTRATOR & BUSINESS SERVICES PROVIDED TO GREENWICH TOWNSHIP SCHOOLS	0
Curriculum Services	SUPV. OF CURRICULUM/INSTRUCTION SERVICES PURCHASED FROM GREENWICH TOWNSHIP	0
Special Education Services	OT, SPEECH, RELATED SERVICES PURCHASED FROM SCSSSD	0
	CHILD STUDY TEAM SERVICES PURCHASED FROM SCSSSD	0
Staffing - Other	LIBRARIAN SERVICES PURCHASED FROM GREENWICH TOWNSHIP SCHOOLS	0



**Estimated Tax Rates**

Municipality	Category	Amount
Stow Creek Twp	(A) General Fund School Levy	1,326,975
	(D) Total School Levy	1,326,975
	(B) Estimated Net Taxable Valuation (as of 10/01/21)	107,755,574
	(H) Estimated Equalized Valuation (as of 10/01/21)	122,281,017
	(C) Estimated 2022-23 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.2315
	(F) Estimated 2022-23 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.2315
	(I) Estimated 2022-23 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.0852
	(L) Estimated 2022-23 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.0852

Employee Contract List for District

Name	Category	Measure
BRANDON COBB	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$102,500
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	11
	Shared District	1820
	Job Title Other District	SUPERINTENDENT
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$15,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$20,846
	Contractual Post-Employment Benefit Description of Payout of Sick days	MAX OF 100 DAYS@\$120 PER DAY
	Contractual Post-Employment Benefit Description of Payout of Vacation days	MAX OBLIGATION ASSUMING NO VACATION WAS USED
	Contractual Post-Employment Benefit Description of Payout of Personal days	NO CONTRACTUAL OBLIGATION
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
BRANDON COBB	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
KIMBERLY FLEETWOOD	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$80,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	11
	Shared District	1820
	Job Title Other District	BUSINES ADMINISTRATOR
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	10/01/21
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
KIMBERLY FLEETWOOD	Total Allowances Amount	\$2,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$500
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$18,192
	Contractual Post-Employment Benefit Description of Payout of Sick days	MAX OF 100 DAYS @120 PER DAY
	Contractual Post-Employment Benefit Description of Payout of Vacation days	MAX OBLIGATION ASSUMING NO VACATION WAS USED
	Contractual Post-Employment Benefit Description of Payout of Personal days	NO CONTRACTUAL OBLIGATION
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	