

Advertised Enrollments

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	193.0	190.0	163.0
On Roll Special Ed Full-Time	23.0	22.0	22.0
On Roll Subtotal	216.0	212.0	185.0
Sent to Other Districts Special Ed	1.0	3.0	4.0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210		2,487,503	2,537,253
	Total Tax Levy	10-121x		2,487,503	2,537,253
	Transportation Fees from Other Local Education Authorities	10-1420-1440		62,000	0
	Unrestricted Miscellaneous Revenues	10-1XXX		75,600	60,000
	Interest Earned on Maintenance Reserve	10-1XXX		0	25
	Interest Earned on Capital Reserve Funds	10-1XXX		0	100
	Total Revenues from Local Sources			2,625,103	2,597,378
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121		132,523	198,177
	Extraordinary Aid	10-3131		0	31,000
	Categorical Special Education Aid	10-3132		169,189	224,425
	Equalization Aid	10-3176		1,059,471	1,059,471
	Categorical Security Aid	10-3177		35,887	68,488
	Adjustment Aid	10-3178		136,325	0
	Total Revenues from State Sources			1,533,395	1,581,561
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200		4,349	0
	Total Revenues from Federal Sources			4,349	0
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303		649,926	396,483
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309		0	660,000
	Adjustment for Prior Year Encumbrances			460,236	0
General Fund Revenues	Total Operating Budget			5,273,009	5,235,422
Special Revenue Fund Revenues from Local Sources	Tuition from Local Education Authorities-Preschool	20-1320		110,030	0
	Student Activity Fund Revenue	20-1760		8,500	8,500
	Total Revenues from Local Sources	20-1XXX		118,530	8,500
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218		155,498	147,012
	Preschool Education Aid	20-3218		416,108	394,223
	Total Revenues from State Sources			571,606	541,235

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416		35,961	35,960
	Title II	20-4451-4455		5,601	6,368
	Title IV	20-4471-4474		16,000	16,000
	IDEA Part B (Handicapped)	20-4420-4429		65,722	65,833
	Total Revenues from Federal Sources			123,284	124,161
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200		29,722	30,784
Special Revenue Fund Revenues	Total Grants and Entitlements			840,642	703,180
All Fund Revenues	Total Revenues/Sources			6,113,651	5,938,602
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200		29,722	30,784
	Total Revenues/Sources Net of Transfers			6,083,929	5,907,818

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX		1,326,021	1,269,097
	Special Education-Instruction	11-2XX-100-XXX		146,036	136,807
	Basic Skills/Remedial-Instruction	11-230-100-XXX		72,340	70,279
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX		11,000	11,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX		15,500	15,500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX		158,445	294,891
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX		25,393	24,753
	Undistributed Expenditures-Health Services	11-000-213-XXX		139,525	121,372
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX		37,000	37,000
	Undistributed Expenditures-Guidance	11-000-218-XXX		49,020	76,940
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX		27,500	32,500
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX		123,032	132,692
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX		3,800	3,800
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX		13,350	13,350
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX		216,889	197,436
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX		17,942	22,808
	Undistributed Expenditures-Central Services	11-000-251-XXX		160,521	148,791
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX		10,300	10,500
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX		769,055	792,804
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX		246,641	309,873
	Personal Services-Employee Benefits	11-XXX-XXX-2XX		813,388	852,229
	Total Undistributed Expenditures			2,811,801	3,071,739
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606		0	25
General Fund Current Expenses	Total General Current Expense			4,382,698	4,574,447
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX		890,311	660,875
	Interest Deposit to Capital Reserve	10-604		0	100
	Total Capital Outlay			890,311	660,975
General Fund Expenses and Transfers	General Fund Grand Total			5,273,009	5,235,422

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX		335,905	249,676
	Support Services	20-218-200-XXX		362,453	316,343
	Facility Acquisition and Construction Services	20-218-400-XXX		13,000	6,000
	Total Preschool Education Aid	20-218-XXX-XXX		711,358	572,019
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX		711,358	572,019
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX		35,961	35,960
	Title II	20-XXX-XXX-XXX		5,601	6,368
	Title IV	20-XXX-XXX-XXX		16,000	16,000
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX		65,722	65,833
	Total Federal Projects	20-XXX-XXX-XXX		123,284	124,161
Special Revenue Fund Expenses	Total Special Revenue Funds			840,642	703,180
All Fund Expenses	Total Expenditures/Appropriations			6,113,651	5,938,602
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936		29,722	30,784
	Total Expenditures Net of Transfers			6,083,929	5,907,818

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	710,022	570,795	570,795	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	400,000	1,000,000	1,000,000	340,100
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	200,215	200,200	200,200	200,225
	Legal Reserve	955,064	725,614	75,688	0
	Unemployment Fund	64,738	69,126	69,126	69,126
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	40,974	38,265	40,765	42,265
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$0	\$0	\$0	\$21,397	\$24,351
Total Classroom Instruction	\$0	\$0	\$0	\$11,956	\$14,168
Classroom-Salaries and Benefits	\$0	\$0	\$0	\$10,125	\$12,622
Classroom-General Supplies and Textbooks	\$0	\$0	\$0	\$868	\$713
Classroom-Purchased Services	\$0	\$0	\$0	\$963	\$832
Total Support Services	\$0	\$0	\$0	\$3,256	\$3,555
Support Services-Salaries and Benefits	\$0	\$0	\$0	\$2,350	\$2,675
Total Administrative Costs	\$0	\$0	\$0	\$2,183	\$2,127
Administration Salaries and Benefits	\$0	\$0	\$0	\$1,573	\$1,512
Total Operations and Maintenance of Plant	\$0	\$0	\$0	\$3,775	\$4,328
Operations and Maintenance-Salaries and Benefits	\$0	\$0	\$0	\$857	\$851
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$143	\$148
Total Equipment Costs	\$0	\$0	\$0	\$61	\$32
Legal Costs	\$0	\$0	\$5	\$50	\$49
Employee Benefits as a percentage of salaries*	0.00%	0.00%		43.08%	40.71%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	DUE TO REGIONALIZATION (7/1/2025) SHARED SERVICES BETWEEN GREENWICH & STOW CREEK FOR BUSINESS SERVICES ARE DISSOLVED	0
Insurance Coverages and Benefits	PART OF GCSSD JIF FOR PURCHASE OF PROPERTY, PLANT, EQUIPMENT AND WORKERS COMPENSATION INSURANCE	0
Purchasing	PART OF THE ACES CONSORTIUM FOR ELECTRICITY AND GAS PURCHASING	0
Special Education Services	OT/PT SHARED SERVICES THROUGH SALEM COUNTY SPECIAL SERVICES SCHOOL DISTRICT	0
Staffing - Other	DUE TO REGIONALIZATION (7/1/2025) SHARED SERVICES BETWEEN GREENWICH & STOW CREEK FOR STAFFING SERVICES ARE DISSOLVED	0
Superintendent and Assistant Sup.	DUE TO REGIONALIZATION (7/1/2025) SHARED SERVICES BETWEEN GREENWICH & STOW CREEK FOR SUPERINTENDENT SERVICES ARE DISSOLVED	0
Transportation Services, including Fuel	DUE TO REGIONALIZATION (7/1/2025) SHARED SERVICES BETWEEN GREENWICH & STOW CREEK FOR TRANSPORTATION SERVICES ARE DISSOLVED	0



Estimated Tax Rates

Municipality	Category	Amount
Greenwich Twp	(A) General Fund School Levy	1,154,102
	(D) Total School Levy	1,154,102
	(B) Estimated Net Taxable Valuation (as of 10/01/24)	75,552,280
	(H) Estimated Equalized Valuation (as of 10/01/24)	97,227,479
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	1.5276
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	1.5276
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	1.1870
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	1.1870
Stow Creek Twp	(A) General Fund School Levy	1,383,151
	(D) Total School Levy	1,383,151
	(B) Estimated Net Taxable Valuation (as of 10/01/24)	109,450,426
	(H) Estimated Equalized Valuation (as of 10/01/24)	124,554,362
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	1.2637
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	1.2637
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	1.1105
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	1.1105

Employee Contract List for District

Name	Category	Measure
BRANDON COBB	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$125,381
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$21,645
	Contractual Post-Employment Benefit Description of Payout of Sick days	MAXIMUM OF 100 DAYS @ \$120 PER DAY
	Contractual Post-Employment Benefit Description of Payout of Vacation days	MAX OBLIGATION ASSUMING NO VACWAS USED
	Contractual Post-Employment Benefit Description of Payout of Personal days	NO CONTRACTUAL OBLIGATION
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
BRANDON COBB	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
KIMBERLY FLEETWOOD	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$87,916
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	33
	Shared District	0060
	Job Title Other District	BUSINESS ADMINISTRATOR
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
KIMBERLY FLEETWOOD	Total Allowances Amount	\$2,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$50,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$18,763
	Contractual Post-Employment Benefit Description of Payout of Sick days	MAXIMUM OF 100 DAYS @ \$120 PER DAY
	Contractual Post-Employment Benefit Description of Payout of Vacation days	MAX OBLIGATION ASSUMING NO VAC WAS USED
	Contractual Post-Employment Benefit Description of Payout of Personal days	NO CONTRACTUAL OBLIGATION
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported